

Eurozone and the Banking Union

14th March 2014

Venue: Institute of International Relations, Nerudova 3, Prague 1

8.30 – 9.00 Registration

9.00 – 10.30 **PANEL 1:**

Opening: Petr Kratochvíl, Director of the Institute of International Relations

Disentangling sovereign and banking crises

Is the proposed banking union the right answer to the problem? Can the banking union help solve the sovereign debt crisis? Does the banking union solve the problem of „too big to fail“? What is the Czech view on the nexus between sovereign debt crisis and the banking crisis? Does the proposed banking union represent a proper response in the eyes of Czech officials and experts?

Moderator: Jan Macháček, Respekt

Endre Domonkos, Associate professor, Budapest Business School

Jan Frait, Czech National Bank

Radek Urban, Ministry of Finance, Czech Republic

10.30 – 11.00 Coffee break

11.00 – 12.30 **PANEL 2:**

Banking union and the future of Eurozone integration

What will be the legal basis for the next stage of the banking union – just another intergovernmental treaty outside of the EU primary law? Banking union – just another step towards differentiated integration? Will non-eurozone states participate in the banking union? What are the relationships, dependencies and conditionalities between the banking union and the tools of Eurozone economic governance? Could or should the ESM become a backstop for the resolution fund?

Moderator: Tomáš Profant, Institute of International Relations, Czech Republic

Georgy Ganev, Centre for Liberal Strategies, Bulgaria

Valentina Ivan, Expert Forum (EFOR), Romania

Patryk Toporowski, Polish Institute of International Affairs (PISM), Poland

Vít Beneš, Institute of International Relations, Czech Republic

12.30 – 14.00 Buffet lunch

14.00 – 15.30 **PANEL 3:**

Doing business inside and outside the banking union

What will be the practical implications of the Single Resolution Mechanism and the prospective common Deposit Guarantee System on the EU-wide banking market? Does the banking union, limited to eurozone members, enhance or threaten the EU-wide single market in banking and financial services? Can we trust the national deposit schemes after Cyprus? Does the principle of non-discrimination between foreign and domestic account holders still apply after Iceland? How do Czech banks see the perspective of the EU-wide (retail) banking market?

Moderator: Vít Beneš, Institute of International Relations, Czech Republic

Peter Goliaš, Institute for Economic and Social Reforms (INEKO, Slovakia)

Jan Jedlička, Head of EU Office, Česká spořitelna, Czech Republic

Pavel Štěpánek, Managing Director, Czech Banking Association, Czech Republic